

## Message Text

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50

ACTION NEA-16

INFO OCT-01 ISO-00 AID-20 CIAE-00 COME-00 EB-11 FRB-03

INR-11 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SP-03

CIEP-03 LAB-06 SIL-01 OMB-01 DODE-00 PA-04 USIA-15

PRS-01 IO-14 DRC-01 NSC-07 SS-20 STR-08 CEA-02 /168 W  
----- 095430

R 291030Z AUG 74

FM AMEMBASSY DACCA

TO SECSTATE WASHDC 4106

INFO AMEMBASSY JADDA

AMEMBASSY KUWAIT

AMEMBASSY BEIRUT

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BEIRUT PASS BAGHDAD

E.O. 11652: N/A

TAGS: EAID, EFIN, BG

SUBJECT: BANGLADESH FINANCE MINISTER'S VISIT TO IRAQ, KUWAIT,  
SAUDI ARABIA; ISLAMIC DEVELOPMENT BANK

REF: (A) JIDDA 4733; (B) BAGHDAD 0528

1. FINANCE SECRETARY KAFILUDDIN MAHMOOD COMMENTED  
TO EMBOFF AUGUST 26 ON BANGLADESH FINANCE MINISTER'S  
VISIT TO THE JIDDA CONFERENCE OF ISLAMIC FOREIGN  
MINISTERS AND THE BDG FINANCE MINISTER'S CONVERSATIONS  
WITH OFFICIALS OF SAUDI ARABIA, IRAQ AND KUWAIT.  
MAHMOOD EXPLAINED HIS MINISTER'S BILATERAL TALKS  
WITH GOVERNMENT OFFICIALS OF THOSE THREE COUNTRIES  
WERE INTENDED PRIMARILY TO BEGIN THE PROCESS OF  
IDENTIFYING MUTUAL ECONOMIC INTERESTS. PHILOSOPHY  
THAT RELATIONS BASED ONLY ON CONSIDERATIONS OF  
RELIGION OR OTHER FELT COMMON OUTLOOK WOULD NOT PROSPER  
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IN LONG RUN WAS BASIS OF BANGLADESH APPROACH TO THESE

COUNTRIES, MAHMOOD EXPLAINED. (THIS CONTRASTS WITH WHAT MAHMOOD UNDERSTANDS IS THE SAUDI CONCERN WITH THE CHARACTER OF BANGLADESH AS A SECULAR STATE.) WHILE FINANCE MINISTER DID NOT HESITATE TO NOTE PRESENT FLOOD CRISIS AND OTHER CURRENT PROBLEMS, EMPHASIS WAS ON LONGER-TERM EFFORT TO BUILD ECONOMIC TIES THROUGH JOINT VENTURES IN BANGLADESH DRAWING ON BANGLADESH LABOR, RAW MATERIALS AND, TO LESSER EXTENT, MANAGERIAL TALENT, AND IRAQI, KUWATI, SAUDI CAPITAL. MAHMOOD SAID THIS APPROACH WAS WELL RECEIVED IN ALLTHREE COUNTRIES.

2. ISLAMIC DEVELOPMENT BANK. MAHMOOD CONFIRMED BANGLADESH CAPITAL SUBSCRIPTION OF 10 MILLION ISLAMIC DINARS (\$12 MILLION) PAYABLE IN 5 ANNUAL INSTALLMENTS. HE EXPECTED BANGLADESH WOULD MAKE FIRST PAYMENT TOWARD END OF YEAR (DESPITE OCTOBER 31 DUE DATE). HE SHARED VIEW EXPRESSED REFTEL (A) THAT BANK WOULD NOT BEGIN OPERATIONS BEFORE MID-1975.  
BOSTER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC ASSISTANCE, MINISTERIAL VISITS, INTERGOVERNMENTAL COOPERATION  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 29 AUG 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** martinml  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Review Authority:** martinml  
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**Subject:** BANGLADESH FINANCE MINISTER'S VISIT TO IRAQ, KUWAIT, SAUDI ARABIA; ISLAMIC DEVELOPMENT BANK  
**TAGS:** EFIN, EAID, BG, IZ  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005